

Asset Recovery Department, Mumbai North Zone

Address: Bank of India Building, 2nd Floor, Opp. Natraj Market, S V Road, Malad (West), Mumbai - 400 064

Tel No.: 022-28828080 / 0792 • **Email:** Assetrecovery.MNZ@bankofindia.co.in

E-Auction of properties by Bank of India, Mumbai North Zone, E-Auction Date - 09-05-2023

Sr. No.	Branch Name & Phone Number	Borrower's Details	Property ID & Location of the Property (Full Address)	Reserve price / EMD (₹ in Lakhs)
1.	Sakinaka (SakiNaka.MumbaiNorth@bankofindia.co.in) Ph. 022-28595017 / 28528442	A/c-Nimit Steel & Alloys Pvt Ltd Outstanding Rs.6376.00 Lakhs + Uncharged intt + other incidental charges Bid A/c No. - 003890200000033, IFSC Code - BKID0000038	Property ID – BKID0038NIMITST1 Industrial Unit NO 201, 2nd Floor, Swastika Corporate Park, Opp. Sheyas Cinema, LBS Marg, Ghatkopar West, Mumbai. In the name of Mrs.Rajeshwari Bhansali & Mr.Dhanesh Shah.	52.00 / 5.20
2.	Sakinaka (SakiNaka.MumbaiNorth@bankofindia.co.in) Ph. 022-28595017 / 28528442	A/c-Nimit Steel & Alloys Pvt Ltd Outstanding Rs.6376.00 Lakhs + Uncharged intt + other incidental charges Bid A/c No. - 003890200000033, IFSC Code - BKID0000038	Property ID – BKID0146VIBRANT2 Industrial Unit NO 202, 2nd Floor, Swastika Corporate Park, Opp. Sheyas Cinema, LBS Marg, Ghatkopar West, Mumbai. In the name of Mrs.Rajeshwari Bhansali & Mr.Dhanesh Shah.	52.00 / 5.20
3.	Sakinaka (SakiNaka.MumbaiNorth@bankofindia.co.in) Ph. 022-28595017 / 28528442	A/c-Nimit Steel & Alloys Pvt Ltd Outstanding Rs.6376.00 Lakhs + Uncharged intt + other incidental charges Bid A/c No. - 003890200000033, IFSC Code - BKID0000038	Property ID – BKID0146VIBRANT3 Industrial Unit NO 225, 2nd Floor, Swastika Corporate Park, Opp. Sheyas Cinema, LBS Marg, Ghatkopar West, Mumbai. In the name of Mr.Akshay Bhansali & Mrs.Hetal Bhansali.	247.00 / 24.70
4.	Sakinaka (SakiNaka.MumbaiNorth@bankofindia.co.in) Ph. 022-28595017 / 28528442	A/c-Nimit Steel & Alloys Pvt Ltd Outstanding Rs.6376.00 Lakhs + Uncharged intt + other incidental charges Bid A/c No. - 003890200000033, IFSC Code - BKID0000038	Property ID – BKID0146VIBRANT4 Industrial Unit No 417A, 4th Floor, Kailash Esplanade, Opp. Shreyas Cinema, LBS Marg, Ghatkopar West, Mumbai. In the name of Mrs.Hetal Bhansali & Mr.Dhanesh Shah.	18.00 / 1.80
5.	Sakinaka (SakiNaka.MumbaiNorth@bankofindia.co.in) Ph. 022-28595017 / 28528442	A/c-Nimit Steel & Alloys Pvt Ltd Outstanding Rs.6376.00 Lakhs + Uncharged intt + other incidental charges Bid A/c No. - 003890200000033, IFSC Code - BKID0000038	Property ID – BKID0146VIBRANT5 Industrial Unit No 206, 2nd Floor, Kailash Esplanade, Opp. Shreyas Cinema, LBS Marg, Ghatkopar West, Mumbai. In the name of Mr.Akshay Bhansali & Mrs.Hetal Bhansali.	37.00 / 3.70
6.	Sakinaka (SakiNaka.MumbaiNorth@bankofindia.co.in) Ph. 022-28595017 / 28528442	A/c-Nimit Steel & Alloys Pvt Ltd Outstanding Rs.6376.00 Lakhs + Uncharged intt + other incidental charges Bid A/c No. - 003890200000033, IFSC Code - BKID0000038.	Property ID – BKID0146VIBRANT6 Warehouse situated at Plot No. 572 & 573, At Kalamboli Warehousing Complex, Kalamboli, Navi Mumbai. In the name of Mr.Akshay Bhansali & Mr.Haresh Bhansali & Haresh Bhansali.	520.00 / 52.00

The auction sale will be "online E-auction / Bidding through website - <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> on 09.05.2023 between 11:00 AM and 04:00 PM with unlimited extensions of 10 minutes each.

Bidder may visit <https://www.ibapi.in>, where "Guidelines" for Bidders are available with educational videos. Bidders have to complete following formalities well in advance:-

- **Step 1:** Bidder / Purchaser Registration: Bidder to Register on e-Auction portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> using his mobile no. and E-mail ID.
- **Step 2:** KYC Verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provide (may take 2 working days).
- **Step 3:** Transfer of EMD amount to his global EMD wallet: Online /Off-line transfer of funds using NEFT / Transfer, using challan generated on E-auction portal.
- **Step 1 to Step 3** should be completed by bidder well in advance, before e-auction date. Bidder may also visit <https://www.ibapi.in> for registration and and bidding guidelines.
- **Helpline Details / Contact Person Details of MSTC:**

Toll Free No.: 18001035342

Name	E-mail ID	Landline No.	Mobile No.
Shri Argha Sengupta, CM	argha@mstcindia.co.in		09231690249
Smt. Srabani Barai, Manager	sbarai@mstcindia.co.in		09051077886
Shri Rakesh Ranjan, AM	rranjan@mstcindia.co.in		09911700233
Shri Ritesh Nath, DM	rnath@mstcindia.co.in		09668551395
Shri Bishnupada Barik, SM (F&A)	bbarik@mstcindia.co.in	2289-5064(D)	09088013889
Shri Surajit Hembram DM (F&A)	shembram@mstcindia.co.in		09886855560

1. Last date of EMD and KYC submission will be upto 09.05.2023 (subject to website availability).
2. Bid increment value will be in multiple of Rs. 25000/- for all properties.
3. The intending purchasers can inspect the property on 28.04.2023 between 11.00 am and 03.00 pm
4. The property will be sold in "AS IS WHERE IS" AND "AS IS WHAT IS" WHATEVER THERE IS CONDITION".
5. All properties under physical possession.
6. 25 % of the bid amount including the EMD amount to be deposited within 1(one) day and balance amount within 15 days after successful bidding.
7. **Saki Naka Branch** – Sagarteh Plaza, Andheri - Kurla Road, Saki Naka, Andheri (East), Mumbai, Maharashtra-400 072.
8. Prospective bidders are advised to peruse the copies of the title deeds within the bank premises and verify the latest Encumbrance certificate and other revenue / municipal records to exercise diligence and satisfy themselves on title and encumbrances if any over the property.
9. Bids once made shall not be cancelled or withdrawn. All bids made from the registered user ID will be deemed to have been made by him only.
10. Bidder shall be deemed to have read and understood the terms and conditions of sale and be bound by them.
11. The sale is subject to the conditions prescribed in the SARFAESI Act, Rules 2002 amended from time to time and the conditions mentioned above and also subject to pendency of cases/ litigation if any pending before any court / tribunal are arisen thereof.
12. The bidders may participate in E-auction for bidding from their place of choice / internet connectivity shall have to be ensured by the bidder himself. Bank / service provider shall not be held responsible for internet connectivity, network problems, systems crash down, power failures etc.,
13. The unsuccessful bidder will not get any interest on their bid amount and further no interest will be paid in the eventuality of litigation on the bid amount or any other amount paid by the bidder in this process.
14. The authorised officer is having absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice or assigning any reasons.
15. Purchaser shall bear the stamp duties charges including those of sale certificate / registration/ charges including all statutory dues payable to the government, taxes and rates and outgoing both existing and future relating to the property.
16. Buyer shall bear the TDS wherever applicable including other statutory dues, registration charges, stamp duty etc.
17. The sale certificate will be issued in the name of successful bidder only.
18. This notice is also applicable to borrower / guarantors and public in general.

Place: Mumbai
Date: 05.04.2022

Authorised Officer

SALE NOTICE TO BORROWER AND GUARANTORS

Dear Sir/Madam, The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Interest Act, 2002 and the Rules framed there under. You have committed default in payment of outstanding dues and interest with the monthly rest, cost and charges etc., in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4), took (Symbolic & Actual) possession of the secured assets more particularly described in the schedule mentioned above and a sale notice was issued to you by the respective Branches, even otherwise this Notice is also construed as Notice under Rule 8 (6) under enforcement rules of the Act of 2002. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale, failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale assets etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Place: Mumbai
Authorised Officer

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